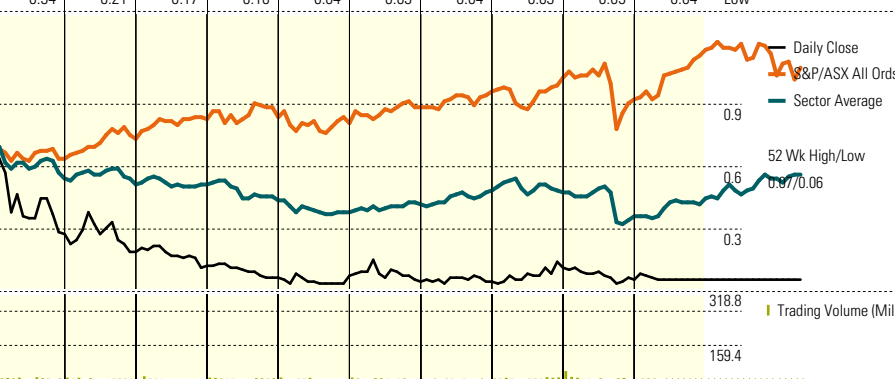


Resource Generation Limited RES

Trading Status: Suspended 26 Oct 2020 Formerly: Comdek Ltd (CDS), 10/09/2008

Trading Status: Suspended

Mkt Cap \$Mil	Style Box TM	Close Price \$	Shares Issued Mil			Morningstar Sector			Morningstar Industry			GICS Industry Group	
\$6	—	0.06 (26-Oct-2022)	100.07			Energy			Thermal Coal			Energy	
Business Summary as at 26 Apr 2022			1.02 0.34	0.49 0.21	0.40 0.17	0.21 0.10	0.12 0.04	0.20 0.03	0.13 0.04	0.09 0.03	0.25 0.05	0.10 0.04	Annual Price High Low
Resource Generation (RES) is a new-generation, emerging coal producer. The Group is the owner of the rights to a large and defined Coal Resource in South Africa's Waterberg Coalfield.													
Boikarabelo Coal Mine: Boikarabelo is located in the Limpopo province's Waterberg Coalfield. The Waterberg is host to approximately 40% of South Africa's known Coal Resources. The Boikarabelo Coal Resource stands at 995Mt. Annual production is planned at 6Mt of high-quality product coal, which will supply local and global customers.													
			Trading Volume (Mil)										
			318.8 159.4										

Key Dates

Fiscal Year End	30/06/22	Listing Date	31/10/2003
AGM	27/11/2019	DRIP	None

Dividend History

Dividend Ex Date	—	—
Dividend Pay Date	—	—
DPS ¢	—	—
Franking %	—	—

*Represents financial year to date - the day after last financial year to a day before publication date.

Resource Generation Limited RES

Trading Status: Suspended 26 Oct 2020 **Formerly:** Comdek Ltd (CDS), 10/09/2008

Corporate Details

Address	Ballywood Park, 33 Ballyclare Dr Bryanston Johannesburg South Africa 2191 South Africa
Telephone	+27 01 2345 1057
Website	www.resgen.com.au
Auditor	BDO Audit Pty Ltd
Sign-off Partner	R M Swaby
Investor Relations	—
Register Name	Boardroom Pty Limited
Registry Website	www.boardroomlimited.com.au
Registry Telephone	+61 2 9290 9600
Overseas Exchange	Johannesburg

Directors

Chairman	—
MD/CEO	—
Executive Directors	—
Non-Exec Directors	Mr Keith Matthew Glennan Mr Campbell Douglas Welch Mr Peter Alexander Ziegler

Management

Not Available

Substantial Shareholders

Capeke Pty Ltd	89.9 %
Government Employees Pension Fund	14.2 %
Noble Resources International Pte Ltd	13.7 %
Shinto Torii Inc	10.7 %
Integrated Coal Mining Limited	5.2 %

Operational History

24 August 2022 - Resource Generation announced the Company is in negotiations to advance a transaction and expects to issue a notice of general meeting shortly. The Company will require shareholder approval for the acquisition together with re-complying with Chapters 1 and 2 of the ASX Listing Rules for its securities to recommence quotation on the ASX. The Company's cash at the end of the quarter was \$8,419.00.

21 April 2021 - Resource Generation announced that the company had reached agreement with Noble Resources International (Noble) to provide up to an additional US\$0.993m in working capital. The company advised that first tranche of this additional working capital had been provided by Noble in March 2021. The company also reported that it has subsequently been advised by Noble that the Noble board has considered the progress of the company strategic review and Noble's ability to continue funding the loan to Ledjadja, and has confirmed that they will not be providing any further approval for any further subsequent advances.

13 April 2021 - Resource Generation announced to the market on 15th March 2021 that in-principle agreement had been reached with Noble Resources International Pte (Noble) to provide up to an additional US\$0.993m in working capital. The legal documentation to support the conditional commitment was formalised as an amendment to the funding agreement originally entered into between Noble and Ledjadja Coal (Pty) (Ledjadja), being the subsidiary holding the Company's interest in the Boikarabelo Coal Mine project (Project), dated 3rd March 2014 as amended from time to time, including recently the Tenth Deed of Amendment and Restatement on 7th April 2021 (Facility Agreement). The Company was the guarantor of Ledjadja's obligations under the Facility Agreement.

15 March 2021 - Resource Generation announced that it refers to the Market Update on 1 March 2021 where the Company noted that it was engaging with its secured creditor, the Noble Group (Noble) for the purposes of securing access to additional working capital to finalise the Strategic Review initiated in November 2020. It advise that it has reached in-principle agreement with Noble to provide additional working capital to its partly owned subsidiary, Ledjadja Coal (Ledjadja Coal), in the form of a further extension to the Facility Agreement dated 3 March 2014 as amended from time to time, including most recently the Ninth Deed of Amendment and Restatement dated 11 December 2020 (Facility Agreement).

02 March 2021 - Resource Generation provided a market update covering the status of the strategic review that was initiated to consider alternatives for progressing development of the Boikarabelo Project and

the short-term working capital funding position of the Company. The Strategic Review initiated in November 2021 was split into two phases, namely Phase 1 - Market sounding and data-room preparation and Phase 2 Engagement with interested parties. Phase 1 has taken longer than first expected but has recently been completed.

29 January 2021 - Resource Generation provided its chairman's address stating that there was delay in reaching Financial Close necessitated that the Company seeked short term funding alternatives including requesting Noble Group to extend repayment of their Working Capital Facility to enable the Company to explore other opportunities to achieve Financial Close. In this regard, Noble Group had continued to support the Company by agreeing to provide access to additional short-term working capital, based on an austerity budget, through to the end of February 2021. In November 2020, Noble Group appointed Macquarie Advisory and Capital Markets as its Financial Advisor to work with the Company in a strategic review process to identify alternative capital structure options for development of Project.

30 December 2020 - Resource Generation announced that ASX ('ASX') has granted Resgen a waiver from complying with Listing Rule 10.1. This will enable the Company to include the further US\$0.92m in funding agreed with Noble (ASX Announcement: 14 December 2020) under the security arrangements in the Ninth Deed of Amendment and Restatement of the Facility Agreement without first obtaining Shareholder approval. The waiver includes a number of conditions which are set out in this market release. Resgen to proceed with satisfying the remaining drawdown conditions precedent to enable access to the additional funding.