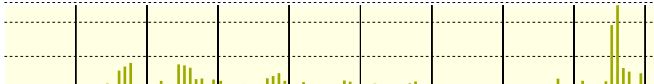


Hawkey Oil and Gas Limited HOG

Trading Status: Suspended 01 Jan 1900 Formerly: Incitive Limited (ICV) 25/06/2010.

Mkt Cap \$Mil	Style Box™	Close Price \$	Shares Issued Mil	Morningstar Sector	Morningstar Industry	GICS Industry Group
\$1	—	—	—	Energy	Oil & Gas E&P	—
Business Summary as at 09 Feb 2018						
0.08	0.01	0.39	0.56	0.29	0.19	0.04
0.03	0.01	0.01	0.15	0.12	0.02	0.00
						0.01 Annual Price High
						0.00 Low

Hawkey Oil and Gas Limited (HOG) is an upstream company focused on exploration for oil and gas. The Company is currently seeking other investment opportunities.

										94.2	Trading Volume (Mil)
										47.1	
06-08	06-09	06-10	06-11	06-12	06-13	06-14	06-15	06-16	06-17*	Performance	
—	—	—	—	—	—	—	—	—	—	Total Return %	
—	—	—	—	—	—	—	—	—	—	+/- Market	
06-08	06-09	06-10	06-11	06-12	06-13	06-14	06-15	06-16	Current	Valuation	
-1.37	-0.88	-11.92	-52.42	6.96	-1.50	-0.21	-0.11	-1.25	-3.33	Price/Earnings	
12.43	12.51	14.46	14.48	13.35	15.35	16.18	15.49	17.01	16.49	Market P/E	
—	5.00	—	7.29	1.72	0.68	0.57	0.52	—	—	Price/Sales	
10.32	6.67	2.19	3.62	1.42	0.35	0.64	-1.79	-0.83	20.07	Price/Book	
-1.96	-3.87	-23.95	-162.56	5.76	-2.56	-0.35	-0.16	-1.97	-6.26	Price/Cash Flow	
2	3	32	93	47	10	5	1	1	1	Market Cap \$Mil	
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Dividend Yield%	
06-09	06-10	06-11	06-12	06-13	06-14	06-15	06-16	06-17		Financials	
0	0	10	27	15	9	3	0	0	—	Operating Revenue \$Mil	
-541.90	—	-9.00	39.09	-42.41	-246.42	-473.67	—	—	—	EBITDA Margin %	
-1	-2	-1	8	-8	-25	-13	-1	0	—	EBIT \$Mil	
-543.85	—	-10.95	30.88	-52.81	-288.09	-473.74	—	—	—	EBIT Margin %	
—	—	—	—	—	—	—	—	—	—	NPAT Before Abs \$Mil	
—	—	—	—	—	—	—	—	—	—	Reported Net Profit \$Mil	
-1.02	-1.30	-0.62	2.37	-2.33	-8.20	-4.59	-0.24	-0.09	—	Earnings Per Share ¢	
123	152	224	286	287	287	288	301	344	—	Shares Mil	
—	—	—	—	—	—	—	—	—	—	Book Value Per Share \$	
-1	-1	-1	10	4	0	-1	-1	0	—	Oper Cash Flow \$Mil	
0	-2	-3	-17	-9	-1	0	0	0	—	Cap Spending \$Mil	
-1	-2	-4	-11	-12	-16	-7	0	-1	—	Free Cash Flow \$Mil	
06-09	06-10	06-11	06-12	06-13	06-14	06-15	06-16	06-17		Profitability	
-195.74	-11.49	-5.08	17.93	-21.44	-275.66	—	-295.20	-207.52	—	Return on Assets %	
—	—	—	—	—	—	—	—	—	—	Return on Equity %	
-566.55	—	-13.97	24.71	-45.12	-273.08	-473.30	—	—	—	Net Margin %	
35.82	0.00	37.02	72.56	47.52	100.94	1555.41	0.00	0.00	—	Asset Turnover %	
127.22	114.41	105.21	114.15	109.64	112.74	-22.27	-20.37	220.44	—	Financial Leverage %	
06-09	06-10	06-11	06-12	06-13	06-14	06-15	06-16	06-17		Financial Health	
0	-1	0	1	0	2	-1	-1	0	—	Working Capital \$Mil	
0	0	0	0	0	0	0	0	0	—	Long-Term Debt \$Mil	
0	15	26	33	28	8	-1	-1	0	—	Total Equity \$Mil	
-85.24	-45.28	-58.99	-24.02	-8.22	-9.84	13.62	19.99	-183.08	—	Net Debt/Equity %	
Key Dates						Dividend History					
Fiscal Year End	30/06/17	Listing Date	05/05/2006			Dividend Ex Date	—				
AGM	30/11/2017	DRIP	None			Dividend Pay Date	—				
						DPS ¢	—				
						Franking %	—				

*Represents financial year to date - the day after last financial year to a day before publication date.

Hawkey Oil and Gas Limited HOG

Trading Status: Suspended 01 Jan 1900 **Formerly:** Incitive Limited (ICV) 25/06/2010.

Corporate Details

Address	Suite 3, Level 3, 1292 Hay St West Perth WA 6005
Telephone	+61 8 9226 3211
Website	www.hawkeyoilandgas.com
Auditor	Ernst & Young
Sign-off Partner	D A Hall
Investor Relations	—
Register Name	Security Transfer Registrars Pty Limited
Registry Website	www.securitytransfer.com.au
Registry Telephone	+61 8 9315 2333
Overseas Exchange	—

Directors

Chairman	Mr David Lloyd
MD/CEO	—
Executive Directors	—
Non-Exec Directors	Mr Edmund Babington Mr William (Bill) A Foster

Management

Not Available

Substantial Shareholders

Hay street Property Pty Ltd	16.2 %
EMCO Resourced Pty Ltd	10.9 %
HSBC Custody Nominees Australia	6.6 %
Nelpidas Ventures Ltd	5.6 %

Operational History

12 March 2018 - Hawkey reported negative cash flow of \$52,000 for quarter ended 31 December 2017. Operating cash flow for the period was \$(52,000). Investing cash flow was nil. Financing cash flow was nil. Cash in hand at the end of the quarter was \$40,000.

06 February 2018 - Hawkey Oil and Gas provided quarterly activities report stating that following completion of the sale of its Ukraine Oil & Gas assets in November 2016, the Company has been pursuing new Oil & Gas acquisition opportunities in more politically stable regions, with a focus on projects in North America and Australia. The ASX has indicated that to resume trading of its shares, the Company is likely to be required to undertake full re compliance with Chapters 1 and 2 of the ASX Listing Rules. The Board continued to seek a suitable Oil & Gas acquisition as well as considering potential corporate transactions in other sectors that would support recapitalization of the Company and satisfy ASX requirements for a resumption of share trading.

11 May 2017 - The securities of Hawkey Oil & Gas will be suspended from quotation immediately under Listing Rule 17.3. The Company's securities will remain suspended until the Company is able to demonstrate compliance with Chapter 12 of the ASX Listing Rules.

11 May 2017 - Hawkey reported positive cash flow of \$114,000 for quarter ended 31 March 2017. Operating cash flow for the period was \$(85,000). Investing cash flow was nil. Financing cash flow was \$199,000. Cash in hand at the end of the quarter was \$149,000.

04 May 2017 - Hawkey Oil & Gas provided the following report on its activities for the quarter ended 31 March 2017. On 16 March 2017, the Company announced that it had entered into a share placement agreement with EMCO Capital to raise A\$0.20m before costs through the issue of 49.71m FPO shares at 0.4cps. Subject to shareholder approval, EMCO will also receive 24,855,645 options (1 for 2) with an exercise price of 0.5cps and expiring 31 January 2020. Under the terms of the placement agreement, Mr. Lloyd and Mr. Babington were appointed to the Board of the Company from 16 March 2017 as non-executive Chairman and non-executive director respectively while Mr. Glenn Featherby, Mr. Piers Lewis and Mr. Murray Wylie agreed to resign.

22 March 2017 - Hawkey Oil & Gas announced that it has entered into an agreement with EMCO Capital to undertake a share placement. In accordance with the terms of the agreement, Emco has completed a placement to receive 49.71m FPO shares in the Company at 0.4cps. The placement has been made under the Company's 15% placement capacity. The placement has

provided \$0.20m cash before costs, to be used for working capital and to pursue new projects. Under the terms of the agreement, Mr. David Lloyd and Mr. Edmund Babington have agreed to join the Board of the Company as non-executive Chairman and non-executive director respectively. Mr. Glenn Featherby, Mr. Piers Lewis and Mr. Murray Wylie have agreed to step down from the board effective close of business.

21 February 2017 - Hawkey reported negative cash flow of \$99,000 for quarter ended 31 December 2016. Operating cash flow for the period was \$(684,000). Investing cash flow was \$1.18m. Financing cash flow was \$(598,000). Cash in hand at the end of the quarter was \$35,000.

02 February 2017 - Hawkey Oil and Gas released quarterly activities report for the period ended 31 December 2016. On 11 November 2016, the Company announced that it had completed the sale of its Ukraine assets to Tomeas Assets, which was approved by shareholders in March 2016. The total consideration of US\$1m included the initial deposit of US\$100,000 received in February 2016 with the remaining sale proceeds received during the current quarter. The Directors advised that the Company is in advanced discussions with respect to a share placement with a private Australian entity. During the quarter, the Company sold its 100% beneficial interests in its petroleum tenements in Ukraine through the sale of its wholly owned subsidiary, Janita Global.

28 December 2016 - Hawkey reported negative cash flow of \$97,000 for quarter ended 30 September 2016. Operating cash flow for the period was \$(97,000). Investing cash flow was nil. Financing cash flow was nil. Cash in hand at the end of the quarter was \$131,000.

14 December 2016 - Hawkey Oil and Gas responded to ASX Query stating that the Company is aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities. The Company confirmed that it is in compliance with ASX Listing Rules.